

**Minutes of ScotRail Trains Limited (“ScotRail”) Board  
held on Friday, 31 March 2023  
1600 – 1615  
Microsoft Teams**

**Present:** David Lowrie (DL) – Chair  
Joanne Maguire (JHM) – Chief Operating Officer  
Derek Marchant (DM) – Finance Director  
David Lister (DML) – Safety, Engineering and Sustainability Director  
Emma Dixon (ED) – Non-Executive Director and Company Secretary  
Nick Brown (NB) – Non-Executive Director

**In attendance:** David Ross (DR) – Communications Director

**Apologies:** Alex Hynes (AH) - Managing Director, Scotland’s Railway  
Lesley Kane (LK) – Commercial Director

Item No	Item	Action
1.	<b>Welcome and Quorum</b>  The Chair welcomed all to the meeting and noted it was quorate.	
2.	<b>Declarations of Interest and Conflicts of Interest</b>  No new declarations of interest or conflicts were noted.	
3.	<b>Approval of ScotRail Budget for 2023/24, Rail Periods 1, 2 and 3</b>  The Chair noted that the Board of Scottish Rail Holdings Limited (“SRH”) had met the previous day and decided that it was not in a position to approve a full year budget for ScotRail without a supporting business plan. He explained that, as an interim measure, the SRH Board had agreed to discuss and approve a budget for the first quarter of the financial year later today, to provide time for ScotRail to submit a budget for the 2023/24 financial year.  Therefore, the purpose of today’s special meeting of the Board is to approve a budget for ScotRail for that period for submission to SRH.  Derek Marchant presented the ScotRail budget paper and explained that it sets out ScotRail’s requested allocation for Resource Departmental Expenditure Limit (“RDEL”) of £109.2M for the first 3 rail periods of the 2023/24 financial year. The Board discussed the paper and issues raised in full.  The Board was reminded that approval was being given for RDEL funding only. ScotRail’s Capital Departmental Expenditure Limit	

	<p>("CDEL") funding budget for 2023/24 remained unresolved with the action on ScotRail to deliver a prioritised list to SRH.</p> <p>It was further noted that the version of the ScotRail budget set out in the paper included a reallocation of certain small renewals from RDEL to CDEL. The Board agreed to consent to this change, there being no overall impact on the total budget request.</p> <p>The Board <b>noted</b> the paper and <b>approved</b> the submission to SRH of a budget allocation for ScotRail of funding of up to £109.2M for 2023/34 rail periods 1, 2 and 3.</p>	
<b>4.</b>	<p><b>AOB</b></p> <p>No other items of business were raised.</p>	
	The Chair declared the meeting closed at 16.25.	